



HOOSIERS BY THE NUMBERS

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LABOR MARKET REVIEW



October 2024 Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 5

Statistical Data Report for October 2024, Released December 2024

State Employment and Unemployment

STATE EMPLOYMENT AND UNEMPLOYMENT -- The unemployment rate of the State of Indiana in September stood at 4.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate reported for September was 4.1%. In addition, Indiana's labor force participation rate is 63% compared to the national rate of 62.7%. This rate is the percentage of Hoosiers 16 and older that are either working or actively looking for work. Those not in the labor force include, primarily, students, retirees and other non-working populations, such as individuals unable to work due to a disability or illness, or adults responsible for their family's childcare needs. Indiana's total labor force stands at 3,417,810 and is at its highest on record.

Source: Indiana Department of Workforce Development

October 2024 Labor Force Estimates (not seasonally adjusted)

Area	Labor Force	Employed	Unemployed	Oct-24	Sep-24	Oct-23
U.S.	168,569,000	161,938,000	6,631,000	3.9%	3.9%	3.6%
IN	3,460,202	3,322,315	137,887	4.0%	4.3%	3.1%
EGR 5	1,130,977	1,090,303	40,674	3.6%	3.9%	2.9%
Indpls-Carmel MSA	1,156,635	1,115,007	41,628	3.6%	3.9%	2.9%
Boone Co.	39,747	38,533	1,214	3.1%	3.2%	2.6%
Hamilton Co.	203,496	197,114	6,382	3.1%	3.3%	2.5%
Hancock Co.	44,461	42,959	1,502	3.4%	3.7%	2.7%
Hendricks Co.	99,148	95,884	3,264	3.3%	3.5%	2.5%
Johnson Co.	90,534	87,552	2,982	3.3%	3.5%	2.6%
Madison Co.	62,590	60,085	2,505	4.0%	4.3%	3.3%
Marion Co.	527,547	506,925	20,622	3.9%	4.3%	3.1%
Morgan Co.	38,777	37,411	1,366	3.5%	3.8%	2.8%
Shelby Co.	24,677	23,840	837	3.4%	3.5%	2.9%
Anderson	24,582	23,485	1,097	4.5%	4.9%	3.7%
Carmel	58,993	57,183	1,810	3.1%	3.2%	2.5%
Fishers	57,845	56,099	1,746	3.0%	3.3%	2.4%
Greenfield	12,346	11,895	451	3.7%	4.0%	2.8%
Greenwood	33,757	32,563	1,194	3.5%	3.7%	2.8%
Indianapolis	483,353	464,355	18,998	3.9%	4.4%	3.1%
Lawrence	28,791	27,764	1,027	3.6%	3.8%	2.8%
Lebanon	9,303	9,001	302	3.2%	3.6%	2.9%
Noblesville	39,436	38,169	1,267	3.0%	3.4%	2.5%
Plainfield	18,955	18,279	676	3.6%	3.8%	2.8%
Shelbyville	9,993	9,608	385	3.9%	3.8%	3.4%
Westfield	27,389	26,488	901	3.3%	3.5%	2.6%
Zionsville	16,440	15,951	489	3.0%	3.1%	2.4%

Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 11/24

Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.



Economic Growth Region (EGR) 5

Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties

Unemployment Rates by State (seasonally adjusted): October 2024

U.S. - 4.1%

Illinois - 5.3%

Indiana - 4.4%

Kentucky - 5%

Michigan - 4.7%

Ohio - 4.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): October 2024

#32 - Madison (4%)

#42 - Marion (3.9%)

#67 - Morgan (3.5%)

#73 - Hancock (3.4%)

#76 - Shelby (3.4%)

#81 - Hendricks (3.3%)

#83 - Johnson (3.3%)

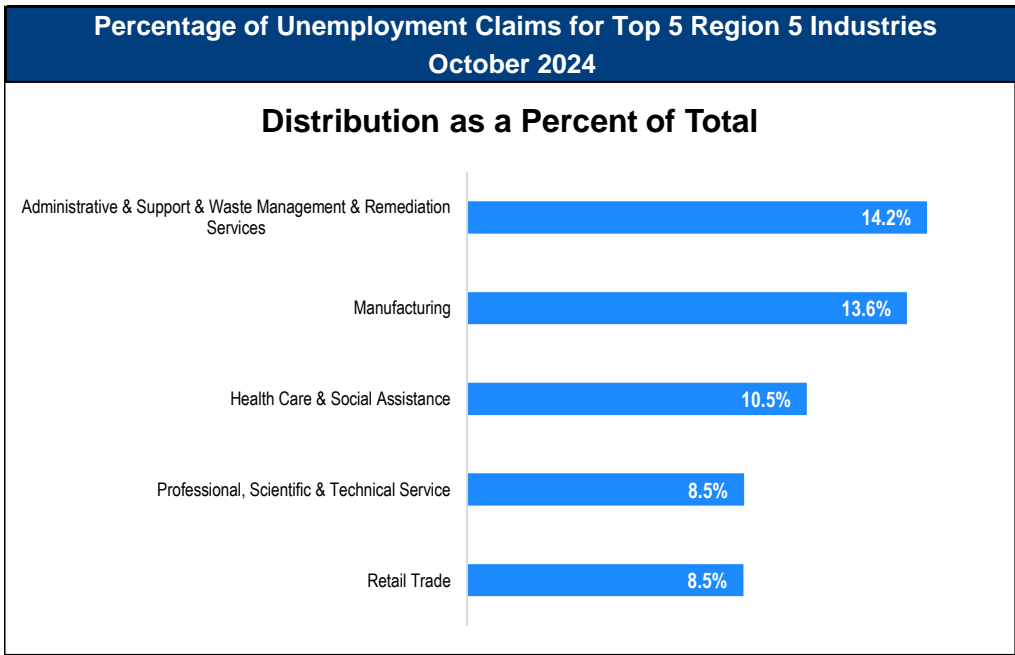
#88 - Boone (3.1%)

#89 - Hamilton (3.1%)

Source: Indiana Department of Workforce Development, Research and Development, Local Area Unemployment Statistics

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to October 2024 from				
CPI Item	Oct-23	Sep-24	Oct-23	Sep-24
	U.S. City		Midwest Region*	
All Items	2.6%	0.1%	2.6%	0.1%
Food & Beverages	2.1%	0.2%	2.0%	0.1%
Housing	4.2%	0.2%	4.6%	-0.1%
Apparel	0.3%	-1.7%	2.6%	-0.3%
Transportation	-0.1%	0.0%	-0.7%	-0.3%
Medical Care	3.3%	0.3%	1.9%	0.2%
Recreation	1.0%	0.3%	1.0%	0.4%
Education & Communication	0.8%	-0.3%	-0.1%	-0.6%
Other Goods & Services	3.3%	0.4%	5.3%	-0.1%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 5 for October 2024				
Company	City	County	# of workers affected	Notice Date
Pridgeon & Clay Inc	Franklin	Johnson	125	10/7/2024

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsht/warn.htm>

Unemployment Claims: October 2024

Region 5

Initial Claims

10/05/24 - 892

10/12/24 - 898

10/19/24 - 852

10/26/24 - 760

Continued Claims

10/05/24 - 5,356

10/12/24 - 5,390

10/19/24 - 5,380

10/26/24 - 5,223

Total Claims

10/05/24 - 6,248

10/12/24 - 6,288

10/19/24 - 6,232

10/26/24 - 5,983

State of Indiana

Initial Claims

10/05/24 - 5,910

10/12/24 - 3,737

10/19/24 - 3,082

10/26/24 - 3,152

Continued Claims

10/05/24 - 20,932

10/12/24 - 20,745

10/19/24 - 21,386

10/26/24 - 20,802

Total Claims

10/05/24 - 26,842

10/12/24 - 24,482

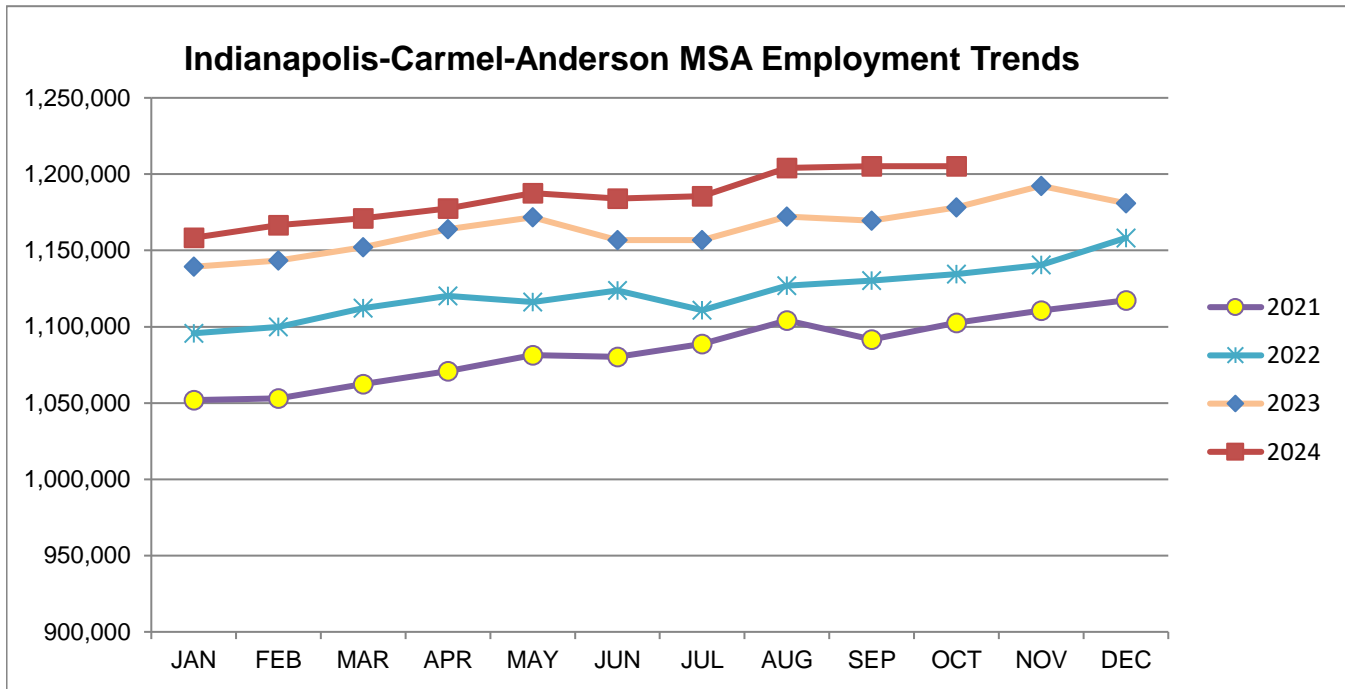
10/19/24 - 24,468

10/26/24 - 23,954

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status *Numbers subject to weekly revision Source: Indiana Department of Workforce Development

Indianapolis-Carmel-Anderson MSA							
Wage and Salaried Employment	October 2024			# Change	% Change	# Change	% Change
Industry	Oct-24	Sep-24	Oct-23	Sep-24 to Oct-24		Oct-23 to Oct-24	
Total Nonfarm	1,205,200	1,205,200	1,178,200	2,000	0.2%	27,000	2.3%
Total Private	1,058,900	1,057,400	1,034,000	1,500	0.1%	24,900	2.4%
Goods Producing	168,100	169,300	163,400	-1,200	-0.7%	4,700	2.9%
Service-Providing	1,037,100	1,033,900	1,014,800	3,200	0.3%	22,300	2.2%
Private Service Providing	890,800	888,100	870,600	2,700	0.3%	20,200	2.3%
Mining and Logging	800	800	800	0	0.0%	0	0.0%
Mining, Logging and Construction	68,500	69,100	64,900	-600	-0.9%	3,600	5.6%
Construction	67,700	68,300	64,100	-600	-0.9%	3,600	5.6%
Specialty Trade Contractors	41,400	41,700	39,800	-300	-0.7%	1,600	4.0%
Manufacturing	99,600	100,200	98,500	-600	-0.6%	1,100	1.1%
Durable Goods	53,400	53,800	52,800	-400	-0.7%	600	1.1%
Transportation Equipment Manufacturing	14,900	15,000	14,800	-100	-0.7%	100	0.7%
Motor Vehicle Parts Manufacturing	9,900	10,000	9,900	-100	-1.0%	0	0.0%
Non-Durable Goods	46,200	46,400	45,700	-200	-0.4%	500	1.1%
Chemical Manufacturing	20,300	20,400	19,500	-100	-0.5%	800	4.1%
Trade, Transportation, and Utilities	248,900	246,900	249,100	2,000	0.8%	-200	-0.1%
Wholesale Trade	55,600	55,600	55,700	0	0.0%	-100	-0.2%
Merchant Wholesalers, Durable Goods	36,900	36,800	36,200	100	0.3%	700	1.9%
Retail Trade	100,300	99,000	100,100	1,300	1.3%	200	0.2%
General Merchandise Stores	24,800	24,300	24,400	500	2.1%	400	1.6%
Department Stores	4,700	4,400	4,500	300	6.8%	200	4.4%
Other General Merchandise Stores	20,100	19,900	19,900	200	1.0%	200	1.0%
Transportation, Warehousing, and Utilities	93,000	92,300	93,300	700	0.8%	-300	-0.3%
Transportation and Warehousing	89,800	89,100	90,000	700	0.8%	-200	-0.2%
Information	11,700	11,700	12,100	0	0.0%	-400	-3.3%
Telecommunications	2,800	2,800	2,900	0	0.0%	-100	-3.5%
Financial Activities	77,900	77,800	75,000	100	0.1%	2,900	3.9%
Finance and Insurance	58,600	58,500	57,600	100	0.2%	1,000	1.7%
Insurance Carriers and Related Activities	37,300	37,100	36,200	200	0.5%	1,100	3.0%
Insurance Carriers	20,500	20,500	20,100	0	0.0%	400	2.0%
Professional and Business Services	192,300	192,300	189,600	0	0.0%	2,700	1.4%
Professional, Scientific, and Technical Services	84,300	83,600	81,200	700	0.8%	3,100	3.8%
Management of Companies and Enterprises	15,200	15,200	14,700	0	0.0%	500	3.4%
Administrative and Support and Waste Management and Remediation Services	92,800	93,500	93,700	-700	-0.8%	-900	-1.0%
Administrative and Support Services	89,300	90,100	89,200	-800	-0.9%	100	0.1%
Employment Services	45,700	45,600	45,800	100	0.2%	-100	-0.2%
Education and Health Services	194,400	194,300	188,300	100	0.1%	6,100	3.2%
Educational Services	25,900	25,400	23,600	500	2.0%	2,300	9.8%
Health Care and Social Assistance	168,500	168,900	164,700	-400	-0.2%	3,800	2.3%
Ambulatory Health Care Services	74,600	74,400	71,900	200	0.3%	2,700	3.8%
Hospitals	46,700	46,800	45,500	-100	-0.2%	1,200	2.6%
Leisure and Hospitality	120,000	119,200	111,700	800	0.7%	8,300	7.4%
Accommodation and Food Services	96,000	96,100	92,400	-100	-0.1%	3,600	3.9%
Food Services and Drinking Places	86,800	86,900	84,500	-100	-0.1%	2,300	2.7%
Restaurants and Other Eating Places	77,600	77,800	75,700	-200	-0.3%	1,900	2.5%
Full-service restaurants	37,100	37,200	36,200	-100	-0.3%	900	2.5%
Limited-Service Restaurants and Other Eating Places	40,500	40,600	39,500	-100	-0.3%	1,000	2.5%
Other Services	45,600	45,900	44,800	-300	-0.7%	800	1.8%
Total Government	146,300	145,800	144,200	500	0.3%	2,100	1.5%
Federal Government	18,900	19,400	18,800	-500	-2.6%	100	0.5%
State Government	37,300	35,900	36,700	1,400	3.9%	600	1.6%
Local Government	90,100	90,500	88,700	-400	-0.4%	1,400	1.6%
Local Government Educational Services	45,600	46,200	44,400	-600	-1.3%	1,200	2.7%

Source: Indiana Dept of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 5 in the past month	
Rank	Occupations
1	Landscaping and Groundskeeping Workers
2	Animal Caretakers
3	Farmworkers and Laborers, Crop, Nursery, and Greenhouse
4	Licensed Practical and Licensed Vocational Nurses
5	Registered Nurses
6	Nursing Assistants
7	Agricultural Equipment Operators
8	Preschool Teachers, Except Special Education
9	Heavy and Tractor-Trailer Truck Drivers
10	Laborers and Freight, Stock, and Material Movers, Hand
11	Shipping, Receiving, and Inventory Clerks
12	Cooks, All Other
13	Maids and Housekeeping Cleaners
14	Physical Therapists
15	Occupational Therapists
16	Stockers and Order Fillers
17	First-Line Supervisors of Production and Operating Workers
18	Managers, All Other
19	Human Resources Specialists
20	Physical Therapist Assistants

Source: Indiana Workforce Development, Indiana Career Connect. * Due to an upgrade in the reporting system, there is a notable change in Job Postings recorded. The tool used to measure Job Postings was upgraded to prevent malicious or false postings. While customers adjust to the enhancements a drop in the record is to be expected.

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of applicants
Customer Service Representatives	2,455
Production Workers, All Other	1,493
Laborers and Freight, Stock, and Material Movers, Hand	1,371
Assemblers and Fabricators, All Other	1,081
Cashiers	1,041
Helpers--Production Workers	861
Heavy and Tractor-Trailer Truck Drivers	810
Office Clerks, General	763
Managers, All Other	709
Packers and Packagers, Hand	617
Industrial Truck and Tractor Operators	613
Office and Administrative Support Workers, All Other	563
Executive Secretaries and Executive Administrative Assistants	553
Retail Salespersons	469
Receptionists and Information Clerks	459
General and Operations Managers	451
Shipping, Receiving, and Traffic Clerks	434
Data Entry Keyers	433
Sales Managers	377
Bookkeeping, Accounting, and Auditing Clerks	368

Source: Indiana Workforce Development, Indiana Career Connect

BREAKDOWN

September Indiana Labor Force

Released October 22, 2024



Total Population

6,862,199



Labor Force (Age 16+)
3,417,810

Employed
3,269,974

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics

Unemployed (Seeking)
147,836



Not in the Labor Force (Age 16+)
2,008,800

Do Not Want a Job
1,895,200

Source: Local Area Unemployment Statistics, September 2024, Bureau of Labor Statistics

Want a Job (Not Seeking)
113,600

Want a Job (Available to Work Now)
35,500

Potential Workers

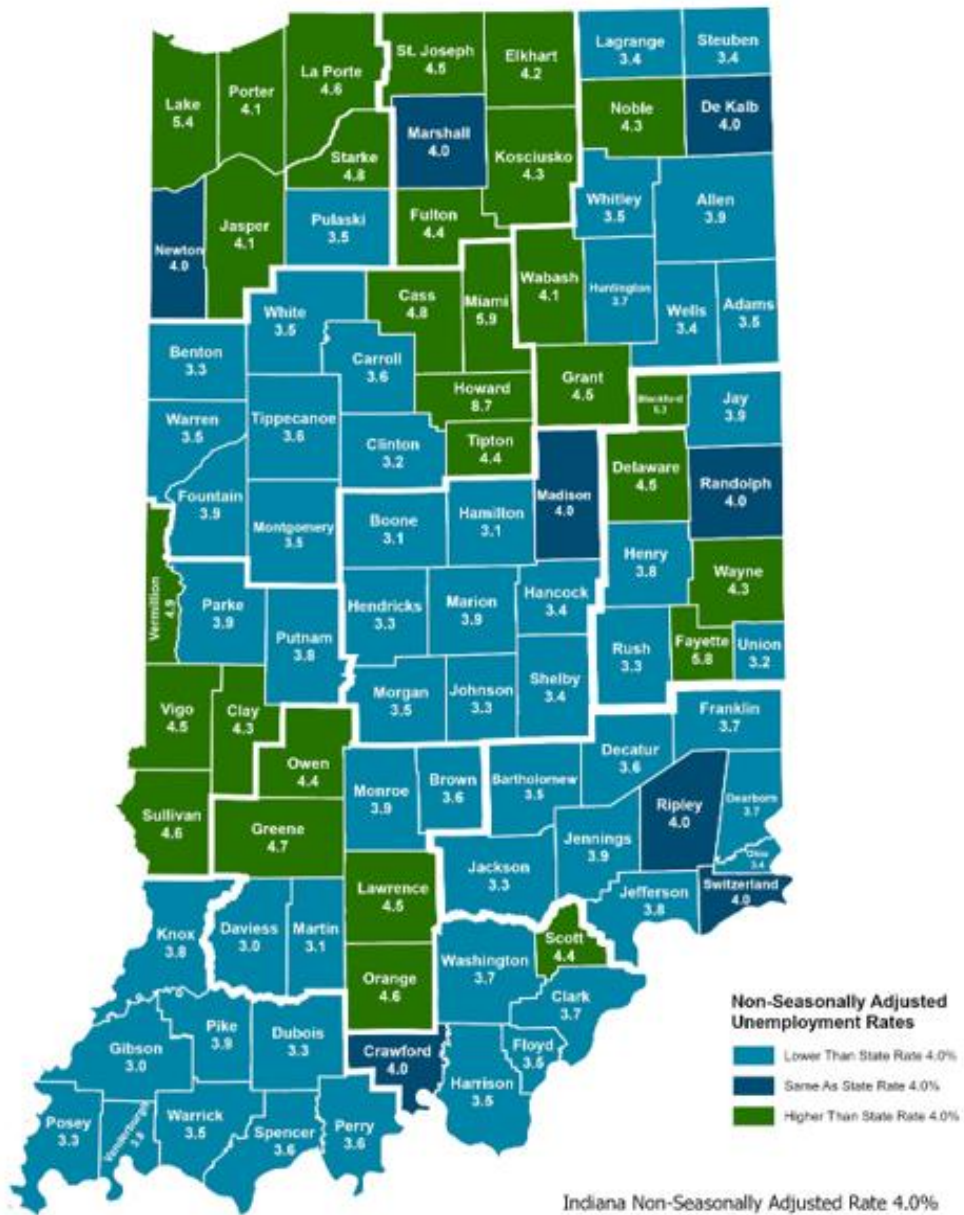
(Unemployed and Seeking a Job + Not in the Labor Force but Want a Job/Available to Work Now)

183,336

More about the US Bureau of Labor Statistics data sources used within:
Local Area Unemployment Statistics (LAUS): Captures Indiana's labor force, which includes those currently employed and those who are unemployed and actively seeking work.
Current Population Survey (CPS): Captures individuals not participating in Indiana's Labor Force. This set includes non-participants that do not want a job (i.e. retirees and students) and those that want a job, but are not actively seeking work.
U.S. Census Bureau, Indiana Population 2023.

Resource: Notes on Using Current Population Survey (CPS) Subnational Data and Differences Between CPS and LAUS Estimates

County Unemployment Rates October 2024 - Non Seasonally Adjusted



Non-Seasonally Adjusted Unemployment Rates

- Lower Than State Rate 4.0%
- Same As State Rate 4.0%
- Higher Than State Rate 4.0%

Indiana Non-Seasonally Adjusted Rate 4.0%
 Indiana Seasonally Adjusted Rate 3.9%
 Source: DWD, Local Area Unemployment Statistics

Questions?

Please contact the DWD Research and Analysis Regional Labor Analyst listed below:

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