



ECONOMIC INDICATORS

| | August 2024 | July 2024 | August 2023 | % Change YOY |
|---|-------------|-------------|-------------|--------------|
| Labor (Indy Region) | | | | |
| Labor Force | 1,124,689 | 1,126,039 | 1,110,397 | 1.3% |
| Employed | 1,079,756 | 1,076,425 | 1,075,370 | 0.4% |
| Unemployed | 44,933 | 49,614 | 35,027 | 28.3% |
| Unemployment Rate | 4.0% | 4.4% | 3.2% | 25.0% |
| Unemployment Insurance Claims | | | | |
| Initial Claims | 4,192 | 3,268 | 3,168 | 32.3% |
| Continued Claims | 27,406 | 22,357 | 17,635 | 55.4% |
| Job Postings (Unique Active Postings) | | | | |
| Average Monthly Hires | 63,940 | 61,926 | 60,359 | 5.9% |
| | 75,170 | 75,170 | 73,819 | 1.8% |
| Housing (Indy Region) | | | | |
| Single Family Building Permits | 949 | 856 | 788 | 20.4% |
| Single Family Building Permits YTD | 6,730 | 5,781 | 5,304 | 26.9% |
| Single Family Units and Condos Sold | | | | |
| Single Family Units and Condos Sold YTD | 2,635 | 2,842 | 2,789 | -5.5% |
| | 19,451 | 16,816 | 19,988 | -2.7% |
| Sales Price of Single-Family Units | \$320,000 | \$315,000 | \$305,000 | 4.9% |
| Transportation (Indy Region) | | | | |
| Airline Passengers YTD | 7,035,481 | 6,210,875 | 6,432,201 | 9.4% |
| Air Cargo (tons) YTD | 605,415 | 525,405 | 648,240 | -6.6% |
| IndyGo Ridership YTD | 4,625,509 | 3,983,545 | 4,473,026 | 3.4% |
| Finance (US) | | | | |
| Dow Jones Industrial Average (last trading day of month) | 41,563.1 | 40,842.8 | 34,721.9 | 19.7% |
| Consumer Price Index (all urban consumers, not seasonally adjusted, 1982-84=100) | 314.8 | 314.5 | 307.0 | 2.5% |
| Producer Price Index (all commodities, not seasonally adjusted, 1982=100) | 255.5 | 257.3 | 257.7 | -0.9% |
| Commercial Real Estate (Indy Region) | | | | |
| | Q3 2024 | Q2 2024 | Q3 2023 | % Change YOY |
| Industrial Market | | | | |
| Inventory (sf) | 359,447,745 | 358,731,929 | 353,321,857 | 1.7% |
| Vacancy Rate | 10.6% | 10.6% | 8.6% | 23.3% |
| Average Asking Lease Rate/sf | \$5.94 | \$5.86 | \$5.98 | -0.7% |
| Office Market | | | | |
| Inventory (sf) | 36,800,524 | 38,821,232 | 39,090,855 | -5.9% |
| Vacancy Rate | 20.0% | 20.7% | 19.0% | 5.3% |
| Average Asking Lease Rate \$/sf | \$22.31 | \$22.30 | \$21.81 | 2.3% |

Contact 317.464.2203 or jbarnett@indypartnership.com for more information.

Sources: IDWD, Lightcast, BAGI, MIBOR, Indianapolis Airport Authority, IndyGo, Yahoo Finance, US BLS, CBRE
Data are subject to revision.